

Statement of Financial Position

JUNE 30, 2020

ASSETS	
Current Assets	
Cash	\$27,093.36
Money Market	185,916.45
Board Designated Reserve Funds	664,592.20
Building Campaign Funds	88,234.99
Building Campaign Pledges	199,000.00
Inventory – Donated Books	77,787.31
Total Current Assets	\$1,242,624.31
Fixed Assets	
Website	15,000.00
Computer / Office Equipment	16,842.99
Accumulated Depreciation	(18,214.65)
Total Fixed Assets	\$13,628.34
Other Assets	
Investment Annuity	80,812.63
Total Other Assets	\$80,812.63
Total Assets	\$1,337,065.28
LIABILITIES & NET ASSETS	
Current Liabilities	
PPP Loan	\$45,820.00
Deferred Revenue	134,241.04
Deferred Revenue – B C Pledges	199,000.00
Total Current Liabilities	\$379,061.04
Total Liabilities	379,061.04
Net Assets	
Board-Designated Reserve Funds	\$890,207.29
Change in Net Assets	67,796.95
Total Net Assets	958,004.24
Total Liabilities and Net Assets	\$1,337,065.28

To Contact CLiF

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CLiF Staff

Duncan McDougall • Executive Director
Meredith Scott • Program Director
Jana Brown • Program Manager
Erika Nichols-Frazer • Communications Manager
Kat Lane • Data / Office Manager

Board of Directors

Laura Rice • Chair
Mark Beams • Treasurer
John Vogel • Secretary

Michele Gravelle
Sandy Kelsey
Duncan McDougall
Rick Mills

Katie Robbins
Posie Taylor
Leslie Williamson

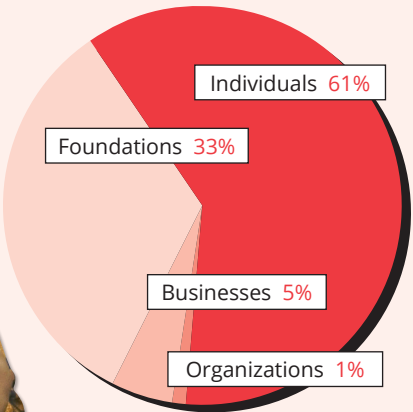
Board of Advisors

Mary Ann Cappiello
Jonathan Clark
Deborah Dutcher
Toni Eubanks
Ethel Gaides
Jess Kell

Jane Knight
Jen Kusnarowis
Julia Rogers
Rubi Simon
Michele Tine

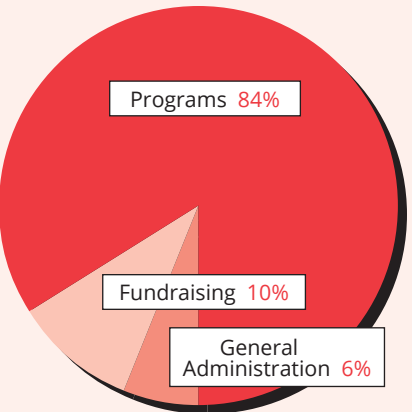
CLiF Donation Sources

FY 2020



CLiF Operating Expenditures

FY 2020



Choosing new books in New Durham, NH



Fiscal Year 2020 Annual Report

July 1, 2019 – June 30, 2020

Letter from the Executive Director

Dear Friends of CLiF,

For the first eight months of this fiscal year, CLiF was running on all cylinders. We were serving more children, holding more CLiF events, and giving away more inspiring books than even before. At the same time, we also:

- Started a new initiative to serve **migrant children and their families**

- Launched the **new CLiF website**
- Created **training videos for childcare providers** to help them share books and stories with children
- Proudly added **Sandy Kelsey, Rick Mills, and Posie Taylor** to the CLiF Board
- Continued **our search for a new CLiF office** to give us needed space

And then COVID-19 struck...

Schools, libraries, childcare centers, and all other similar programs closed. Children were stuck at home. Adults scrambled, trying to keep kids motivated and engaged. And children with the greatest needs were falling even further behind. In short, CLiF's support and programs were more important than ever.

So, the CLiF team did what it does best — we brainstormed creative, effective ways to inspire our target audience. In short order, we:

- Provided families stuck at home with scores of **fun and easy low-cost and no-cost literacy activities for kids**

- Recorded a 30-minute seminar to **help adults become great storytellers**
- Hosted a **live Zoom presentation each week** by a different CLiF presenter (e.g., author, poet, storyteller). Children could watch and ask questions
- **Distributed many thousands of new, high-quality children's books** to kids through soup kitchens, homeless shelters, affordable housing, prisons, schools, and scores of other sites

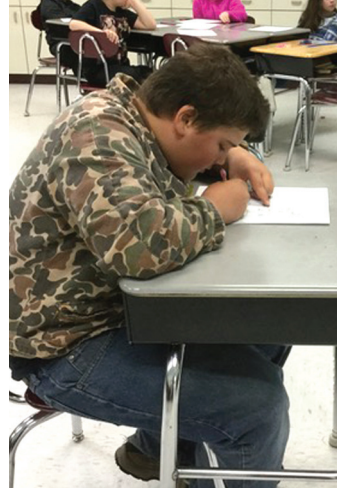
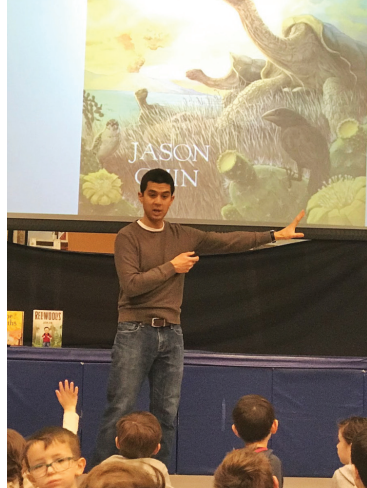
Our total FY 2020 expenses were \$715,026, meaning CLiF accomplished all this for only \$25 per child served! We would like to express our heartfelt appreciation to almost 700 CLiF donors — **individuals, businesses, foundations, and organizations** — who enabled us to provide our free, inspiring programs to thousands of young readers and writers exactly when they needed us the most. **Thank you!**

Duncan McDougall,
CLiF Executive Director



“Thank you for sending authors to read to us.”

— A child



“You have brought joy to so many kids.”

— Teacher, Bristol Elementary School, Bristol, NH



THIS YEAR



48,322

ATTENDANCE AT CLIF EVENTS



120+

TOWNS SERVED



719

EVENTS HOSTED BY CLIF



10

BOOKS FOR EACH STUDENT AT YEAR OF THE BOOK SCHOOLS



68

AMAZING VT & NH AUTHORS, ILLUSTRATORS, POETS, GRAPHIC NOVELISTS, AND STORYTELLERS



\$867,000

TOTAL VALUE OF BOOKS GIVEN AWAY

“Thank you for allowing the kids to take books to keep as their own. I know my 2-year-old loves to read her books, along with looking at the pictures and making up her own stories. It means a lot to people that you do this and it’s very helpful and educational. ”

— Parent, Moms in Recovery Program, Lebanon, NH



“We appreciate CLiF and all you do for our readers as well as readers across Vermont and New Hampshire. In these dire times, CLiF is a welcome resource.”

-A librarian in Richford, VT



SINCE 1998

SERVED 300,000 CHILDREN

GIVEN AWAY \$8 MILLION IN BOOKS

“CLiF has given us access to amazing literacy resources that were otherwise out of our reach.”

— Teacher, Benjamin Franklin Elementary School, Keene, NH



Hey Dude!

Always remember how fun and important it is to read!

I hope you enjoy this Book!



“Opening a child’s mind to limitless possibilities through literacy is a powerful thing to do.”

— A CLiF donor from Pawlet, VT



“Thank you CLiF for helping excite our young readers and getting great books into their hands!”

— Parent, Campton, NH

