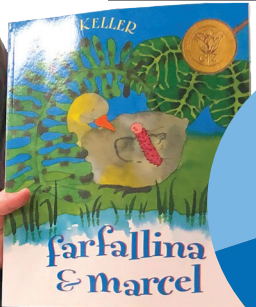
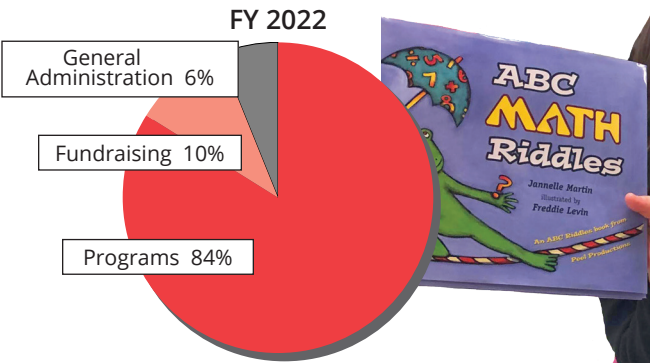


Statement of Financial Position

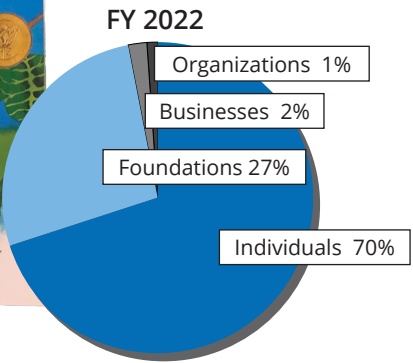
JUNE 30, 2022

ASSETS	
Current Assets	
Cash	\$71,525.56
Money Market	188,276.84
Investment Accounts	1,224,343.57
Building Campaign Funds	319,648.98
Inventory Asset – Books	70,634.19
Total Current Assets	\$1,874,429.14
Fixed Assets	
Computer / Office Equipment	\$227.86
Website	9,750.00
Work in Progress - New CLiF Building	378,721.66
Total Fixed Assets	\$388,699.52
Other Assets	
Investment Accounts	\$1,016,234.12
Investment Annuity	65,555.51
Total Other Assets	\$1,081,789.63
Total Assets	\$3,344,918.29
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable (A/P)	\$2,210.32
Credit Cards	2,615.20
Total Liabilities	\$4,825.52
Equity	
Net Assets w/ Donor Restrict.	\$67,146.31
Total Net Assets without Donor Restrict.	\$670,707.29
Unrestricted Net Assets	1,125,232.82
Net Income	1,477,006.35
Total Equity	3,340,092.77
TOTAL LIABILITIES AND EQUITY	\$3,344,918.29

Operating Expenditures



Donation Sources



Contact

Children's Literacy Foundation

(Until Spring 2023)

1536 Loomis Hill Road
Waterbury Center, VT 05677

(As of Spring 2023)

3579 Waterbury-Stowe Road
Waterbury Center, VT 05677

802.244.0944

clif@clifonline.org

clifonline.org

@cliforg /cliforg

Staff

Duncan McDougall • Executive Director

Jana Brown • Program Manager

Cassie Willner • Program Manager

Kat Lane • Development/Data Manager

Sarah Hall • Communications Manager

Fiadhnaid Moser • AmeriCorps VISTA

Board of Directors

Mark Beams • Chair

John Vogel • Treasurer

Leslie Williamson • Secretary

Lisa Ferneau Rick Mills

Zach Haggerty Dr. Blanche Podhajski

Dr. Sandy Kelsey Katie Robbins

Duncan McDougall Posie Taylor

Kathy McGowan

Board of Advisors

Mary Ann Capiello Jane Knight

Jonathan Clark Jen Kusnarowis

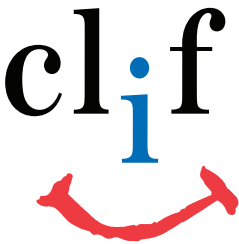
Deborah Dutcher Julia Rogers

Toni Eubanks Rubi Simon

Jess Kell Michele Tine



Young readers show off their book choices



Fiscal Year 2022 Annual Report

July 1, 2021 – June 30, 2022

Letter from the Executive Director

Dear Friends of CLiF,

This was an **exciting and productive year**, and also **a year of transition for CLiF**. Thanks to the generous support of more than **750 individuals, businesses, foundations, and organizations**, in FY 2022 CLiF:

■ **Returned to giving in-person presentations** to children and family members while still following COVID safety protocols. In many cases, CLiF's 60+ authors, illustrators, poets and storytellers were the first 'outside' presenters the children had seen in a year or two, and the excitement was palpable!

■ **Awarded sponsorships to shelters, affordable housing, after-school programs, refugee, foster, and migrant programs**, and many other organizations that serve CLiF's target audience.

■ **Conducted workshops and family events in prisons again** after they ended their COVID lockdowns.

■ **Provided many hundreds of inspiring literacy presentations** throughout New Hampshire and Vermont and donated **almost \$1 million in new, high-quality books** to under-resourced children who need them the most

■ **Purchased a wonderful 1.3-acre property** on Route 100 in Waterbury Center, Vermont and successfully navigated the complicated process to acquire all the necessary permits to construct our new, purpose-built headquarters. We're very excited to move into our new home in spring, 2023!

■ **Raised more than 80% of the \$2 million necessary in our Capital Campaign** to purchase the land and construct the building. We expect to meet our goal by early 2023.

■ **Hired EOS Transition Partners to act as our search firm** to help us find a new Executive Director who will take over from me in April 2023 on the occasion of CLiF's 25th anniversary. I'm confident we will find an excellent replacement.

■ **Held a successful Community Literacy Conference** online. Yet again, the event received very positive reviews from the principals, teachers, reading specialists, and librarians who attended.

At a time when research shows literacy rates are falling to the lowest level in decades, and that children from under-resourced backgrounds are most adversely affected, CLiF is providing inspiring free literacy programming and many thousands of inspiring new books to those children who need them the most.

As CLiF completes its 25th year of service we thank you so much for enabling us to continue "Opening Books, Opening Minds, Opening Doors."


Duncan McDougall,
CLiF Executive Director



"The children were over the moon that they were able to "shop" for books to keep and write their names in the books they chose. Each child chose their books and then raced to the hallway to open the books and start reading."

— Teacher



"Bringing in artists, storytellings, musicians/singer-songwriters, and writers to meet the students and share their passion for literacy with our entire school was a treasure."

— Teacher



1998 - 2022
BY THE NUMBERS

 **OVER 350,000**
CHILDREN SERVED

 **OVER 90%**
OF ALL VT & NH TOWNS/CITIES
SERVED (MANY MULTIPLE TIMES!)

 **DOZENS**
OF FREE CONFERENCES FOR
EDUCATORS AND RURAL LIBRARIANS

 **ALMOST TWENTY**
DOGS IN THE CLIF PACK



 **MANY THOUSANDS**
OF PRESENTATIONS FOR
PARENTS AND CAREGIVERS

 **APPROXIMATELY 1,000**
PROGRAM PARTNERS

 **MORE THAN \$10,000,000**
IN BOOKS GIVEN AWAY

"It helps us read to all four kids before bed, or sometimes they're too excited and we'll read it directly after school. With the pandemic and health issues, money's been tight, but this is helping us so they have new books to read."

— Parent



"The major impact that CLiF has had on our library is the increase in registered borrowers and general enthusiasm of families and children in visiting the library. Folks who attended (the CLiF) event keep coming back and this was a major goal."

— Librarian



IN 2022...

POST-PANDEMIC READING LEVELS AT 30-YEAR LOW*

*NAEP, 2022



CLiF'S WORK IS MORE ESSENTIAL THAN EVER



"Dear CLiF, Thank you for the books. They are really encouraging me to read more. The book I chose was 'Three Times Lucky.' I really appreciate the books."

— Student



"CLiF was so accommodating. You came up with great suggestions for when we could hold certain events. You always made sure we got everything the grant could provide. We can't thank you enough. You have enriched the lives of our students."

— Teacher

