



CHILDREN'S LITERACY
FOUNDATION

25 YEARS

Fiscal Year 2023 Annual Report

JULY 1, 2022 – JUNE 30, 2023



CLiF Staff (L to R): Laura, Cassie, Jana, Mary Edith, Sarah, Kat

Dear Friends of CLiF,

This year, we celebrated CLiF's first quarter-century of service, a proud milestone made possible by you, our incredible network of supporters and community partners. Over the last 25 years, we've accomplished many amazing feats together, and this past year was certainly no different. **Here are a few highlights:**

- We completed an enormously successful **Building Campaign**, ensuring that we can meet the ongoing and future maintenance needs of the new space.
- We celebrated CLiF's **first 25 years**, our **first leadership transition**, and the inspiring achievements of our founding executive director, **Duncan McDougall**.
- We moved into our beautiful, purpose-built building, providing greatly expanded space for **staff, volunteers and books**.
- We awarded **10 CLiF Year of the Book grants** to public elementary schools in New Hampshire and Vermont, providing each partner site with \$25,000 in new books, in-person author visits, and other literacy workshops and events.
- We sponsored **12 Rural Library grants**, fostering connections between the public library and the local elementary school, and supporting librarians in building community around literacy.
- We reached over **400 families** connected with the prison system through caregiver seminars and family literacy events.
- We served **thousands of children** through CLiF's extensive Summer Readers program, providing literacy presentations and book giveaways at more than **75 community sites**.
- We distributed **over 50,000 books!** Our heroic volunteers oversaw the tremendous flow of books into our office, and back out to children all over the Twin States.

As CLiF looks forward to the next 25 years, we remain deeply grateful for your commitment to Duncan's vision, and to our organization. It truly takes **all of us** to encourage bright futures for **all children**.

Laura Rice
CLiF Executive Director

25 years

“I love books, they bring me to a different world and place. Books are amazing, and thank you for giving us so many!”

—Year of the Book student

“Literacy is really a social justice issue. Helping young kids develop a love for reading and writing can open so many doors for them.”

—CLiF founding executive director Duncan McDougall



A new leader. A new home. An unwavering dedication to our mission.
We couldn't do it without you. Thank you for being a part of CLiF's story.



“The excitement generated by the CLiF Rural Library grant spurred a new relationship between the local school and the public library, and brought kids into the library who had never been there. Outstanding!”

—CLiF Rural Library program coordinator

“I volunteer at CLiF because I love knowing that we're making it possible for young children to explore new ideas, and gain confidence and empathy through children's literature.”

—CLiF volunteer Kim Lincoln

“At one point, after one of the recent CLiF author visits, [a student] turned to me and said, ‘We're so lucky to live in Vermont where all of these famous authors and illustrators live!’”

—CLiF Year of the Book program coordinator

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STAFF:

Laura Rice
Executive Director

Jana Brown
Program Manager

Sarah Hall
Communications Manager

Kat Lane
Development/Data Manager

Mary Edith Leichter
Project Specialist

Cassie Willner
Program Manager

BOARD OF DIRECTORS:

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STATEMENT OF FINANCIAL POSITION, AS OF JUNE 30, 2023

ASSETS

Current Assets

Cash	426,955
Money Market	48,626
Building Campaign Funds	101,829
Inventory Asset - Books	54,135

Total Current Assets **631,544**

Fixed Assets

Computer/Office Equipment	2,013
Website	6,750
Work In Progress- New CLIF Building	1,895,190

Total Fixed Assets **1,903,952**

Other Assets

Investment Accounts	1,074,594
Investment Annuity	65,556

Total Other Assets **1,140,149**

TOTAL ASSETS

3,675,646

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	148,889
Credit Cards	12,925

Total Liabilities **161,814**

Equity

Total Net Assets w/ Donor Restrictions	526,819
Total Net Assets w/o Donor Restrictions	1,934,031
Board-Designated Reserve Funds	890,207
Net Income	162,774

Total Equity **3,513,832**

TOTAL LIABILITIES AND EQUITY

3,675,646

